Explanation for 'high' reserves

Name of smaller authority:

County area (local councils and parish meetings only):

(Please complete the highlighted boxes.)

LUXULYAN PARISH COUNCIL CORNWALL

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

			£	£	£
Earmarked reserves:					
	Election reserve		6,990		
	Playing Field reserve		1,160		
	Cemetery reserve		340		
	Toilets reserve		4,990		
	General Bldg reserve		100		
	LPC Grant reserve		3,774		
	Bodwen Solar Park Fund		39,671		
	Community Chest grant		60		
				57,085	
General reserve		3,392			
				3,392	
Total reserves (must agree to Box 7)					60,477