

## Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

**LUXULYAN PARISH COUNCIL  
CORNWALL**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019-20	2020-21	Variance	Variance	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <b>must include narrative and supporting figures</b> )
	£	£	£	%			
1 Balances Brought Forward	58,502	60,477				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,754	27,814	2,060	8.00%	NO		
3 Total Other Receipts	5,302	17,406	12,104	228.29%	YES		In August 2020 the council received a Coronavirus grant for public conveniences (small business) of £10,000. The partnership grant for the footpaths from 2019 was received April 2020 (£975). VAT claims for 2019-20 were £1,147 and VAT claims for 2020-21 were £2,135. This leaves an unexplained amount of £140 or 3%
4 Staff Costs	12,242	11,952	-290	2.37%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,839	21,972	5,133	30.48%	YES		In 2020-21 the parish council used its Bodwen Solar Park reserves to pay for 3 long benches (£2,308), 3 picnic benches (£1,990). It used the playing field reserve to maintain the play equipment (£1,487). This leaves £382 unexplained which is 2%.
7 Balances Carried Forward	60,477	71,773			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE	
8 Total Cash and Short Term Investments	60,477	71,773				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	31,785	36,211	4,426	13.92%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

**BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)**