

Explanation of variances – pro forma

Name of smaller authority:

**LUXULYAN PARISH COUNCIL
CORNWALL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation Required?	Automatic responses trigger below based on	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%			
1 Balances Brought Forward	60,477	71,773				Explanation of % variance from PY opening balance not required -	
2 Precept or Rates and Levies	27,814	27,110	-704	2.53%	NO		
3 Total Other Receipts	17,406	4,130	-13,276	76.27%	YES		In 20/21 the parish council received £10,000 as a Business Rates Covid-19 grant payment AND £975 for the previous year's footpaths Local Maintenance Payment from Cornwall Council AND two VAT claims totalling £2,135 (compared to a VAT claim in 21/22 for £835). This leaves £1,001 unexplained which is less than 15% of the 2021 figure (£2,611).
4 Staff Costs	11,952	13,936	1,984	16.60%	YES		In 20/21 HMRC and pension payments totalled £493 compared with the 21/22 payments totalling £817. The 20/21 National Salary Award increased the salary by £187. This leaves £1,474 unexplained which is less than 15% of the 2021 figure (£1,793).
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	21,972	19,184	-2,788	12.69%	NO		
7 Balances Carried Forward	71,773	69,893			YES	VARIANCE EXPLANATION NOT REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN	
8 Total Cash and Short Term Investments	71,773	69,893				VARIANCE EXPLANATION NOT	
9 Total Fixed Assets plus Other Long Term Investments and Assets	36,211	36,211	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		